

Your Legacy of Hope:

Strategic Giving that Benefits You and
Cancer Support Community Pasadena



WHEN TO CHOOSE GIVING THROUGH YOUR INDIVIDUAL RETIREMENT ACCOUNT (IRA)

Your needs and desires

You are required to make a minimum distribution from your IRA but also want to make a meaningful donation to CSCP. Alternately, you can leave any residual in your IRA to CSCP by naming Cancer Support Community Pasadena as the beneficiary, thus avoiding any tax on this asset.

Why Giving through your IRA may be a wise choice

The Consolidated Appropriations Act, passed by Congress in 2016, allows the owner of an IRA to have his or her minimum distribution directed to CSCP as a Qualified Charitable Distribution (QCD). Any individual who is 70½ years of age or older can transfer up to \$100,000 annually, reducing his or her taxable income. Additionally, when making a gift through an IRA distribution:

- n Your QCD offsets any minimum distribution requirement.
- n The value of the distribution that is contributed to CSCP is not considered part of your adjusted gross income and therefore is not taxable.
- n The donation comes to CSCP tax-free, so 100% of the gift is available for our work.
- n Optionally, you can also designate CSCP as the beneficiary of any remainder in the IRA at the end of your life. This removes it from estate so there is no tax on the residual.
- n You will be welcomed into our Legacy of Hope Society, a group of likeminded men and women who share your commitment to making sure that future generations will have our support on their cancer journey. As a member, you will be entitled to all benefits of this exclusive society.
- n You will be assured that your life will be a living legacy through the work of Cancer Support Community Pasadena.

How to give a gift through an IRA

To discuss this option further, please feel free to set up a confidential conversation with us at no obligation. We welcome an opportunity to explain the benefits of this gift to you and to the ongoing work of CSCP. When you elect to make a donation out of your IRA balance, please indicate if it is for the greatest need, a designated program or towards our endowment fund. If you elect to bequeath the balance to us upon your death, we will use it for the greatest need unless you provide instructions to direct the gift elsewhere. As the IRA contains only deferred taxable income, it does not qualify for a tax deduction when filing income taxes, but also will not impact your taxable income.

What steps to take to make this gift

You can make a Qualified Charitable Contribution in one of two ways – by writing a check, payable to Cancer Support Community Pasadena, out of your IRA account, or having your IRA administrator transfer the amount you designate to CSCP on your behalf. Please instruct your IRA administrator that Cancer Support Community Pasadena is a qualified charitable organization located at 76 East Del Mar Blvd., Suite 215, Pasadena, CA, 91105, and our Federal Tax ID is #95-4201985.

You may choose to leave any remaining balance in your IRA to CSCP simply by naming Cancer Support Community Pasadena as the beneficiary. This residual will then immediately pass tax-free to CSCP without being subject to probate.

When making any planned gift, please notify us of your intentions so we can honor your desires and welcome you into the Legacy of Hope Society. Thank you!

The mission of Cancer Support Community is to ensure that all people impacted by cancer are empowered by knowledge, strengthened by action, and sustained by community. Your Legacy of Hope Gift to Cancer Support Community can extend this mission for generations to come.

The above information is not intended as legal or financial advice; please consult with your financial advisor and/or tax attorney on the best way to prepare an estate plan or legacy gift strategy for yourself and your family. Cancer Support Community Pasadena is a 501(c)(3) nonprofit organization; our Federal Tax I.D. number is 95-4201985.

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Legacy of Hope
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